



RESEARCH ANALYST

SEBI RESEARCH ANALYST : SAURABH SAHU INH000014322

CLIENT AGREEMENT

● DEFINITIONS

The parties referenced in these Terms of Service are defined as follows:

a) Owner, Us, We: The Owner, serving as the Research Analyst, offers Research Services on securities to users. Terms such as SAURABH SAHU , Owner, Us, We, Our, Ours, and other first-person pronouns refer to the Owner and all employees and affiliates associated with the Owner.

b) You, the User, the Client: As the user of the Research Services, you will be identified throughout these Terms of Service with second-person pronouns like You, Your, Yours, or as User or Client. In this context, "User" or "you" denotes any individual or legal entity accessing the Research Services.

c) Parties: Collectively, the Owner and you will be referred to as Parties in these Terms of Service.

● ASSENT & ACCEPTANCE

By utilizing the Research Services, you confirm that you have read and understood these Terms of Service and agree to adhere to them. If you do not accept these Terms of Service, please request a refund immediately (if applicable). The Owner will provide access to the Research Services only if you agree to these Terms. Additionally, depending on the Services obtained by a User, further terms and conditions may apply, which will be seen as an agreement between Users and the Owner.

● **AVAILING THE RESEARCH SERVICES:**

By accepting the delivery of the research service, the client confirms their choice to subscribe to the research service of "RA SAURABH SAHU : INH000014322" at their discretion. The service "RA SAURABH SAHU : INH000014322" affirms that research services will be delivered in compliance with the relevant provisions of the RA Regulations.

● **OBLIGATIONS ON RA:**

"RA SAURABH SAHU : INH000014322" and the client are required to comply with the SEBI Act and all applicable SEBI rules and regulations, including the RA Regulations and relevant government notifications, as they may be updated from time to time.

● **CLIENT INFORMATION AND KYC:**

The client must provide all necessary details in full as required by "RA SAURABH SAHU : INH000014322" in its standard format, along with any supporting documentation mandated by RAASB/SEBI. "RA SAURABH

2

RESEARCH ANALYST: SAURABH SAHU : INH000014322" will collect, store, upload, and verify KYC records of clients with the KYC Registration Agency (KRA) as directed by SEBI periodically.

● **STANDARD TERMS OF SERVICES:**

The client's consent will be obtained based on the following understanding:

"I / We have read and understood the terms and conditions applicable to a research analyst as defined under regulation 2(1)(u) of the SEBI (Research Analyst) Regulations, 2014, including the fee structure.

I/We are subscribing to the research services for our own benefit and consumption; any reliance on the research report provided by the research analyst will be based on our own judgment and assessment of the conclusions within the report.

I/We understand that –

- i. Investments based on recommendations in the research report are subject to market risk.
- ii. Holding positions without stop-loss or target may lead to significant losses in unfavorable market conditions or company events.
- iii. Market risks may result in partial or total loss of investments under certain conditions.
- iv. Registration by SEBI and certification from NISM do not guarantee the performance of the intermediary or assure returns to investors.
- v. Past performance is not indicative of future results.
- vi. Recommendations in the research report do not guarantee returns.
- vii. "There is no avenue for claiming losses incurred based on the recommendations in the research report."

● DECLARATION FROM "RA SAURABH SAHU : INH000014322":

- i. "RA SAURABH SAHU : INH000014322" is registered with SEBI as a Research Analyst following the SEBI (Research Analysts) Regulations, 2014, with the following details:

Registration Name: SAURABH SAHU

Registration Number: INH000014322

Registration Date: 05 JAN-2024

Trade Name or Website for Research Services: www.assetfinancial.in

- ii. "RA SAURABH SAHU : INH000014322" holds valid registration and qualifications necessary to provide the services outlined in the RA Regulations, which remain valid and active;
- iii. Services provided by "RA SAURABH SAHU : INH000014322" do not conflict with or violate any laws, rules, or regulations, contracts, or other agreements to which it is bound or to which its property is subject;
- iv. The maximum fee charged by "RA SAURABH SAHU : INH000014322" is ₹1.51 lakhs per annum per family of clients.
- v. Recommendations made by "RA SAURABH SAHU : INH000014322" do not guarantee returns.

ADDITIONAL DECLARATION:

i. If the RA is an individual, they declare:

"RA SAURABH SAHU : INH000014322" is not engaged in any other professional or business activities that could interfere with or influence the independence of the research report and its recommendations.

CONSIDERATION AND MODE OF PAYMENT:

The client shall promptly pay RA - SAURABH SAHU :INH000014322 the agreed fees for the services rendered, along with any applicable statutory charges. Such fees and charges will be payable through specified methods and mechanisms.

"RA SAURABH SAHU : INH000014322" Services:

- Basic Stock Cash – 1 Month ₹5,000 | 3 Months ₹10,000 | 6 Months ₹18,000
- Basic Stock Option – 1 Month ₹8,000 | 3 Months ₹18,000 | 6 Months ₹30,000
- Basic Index Option – 1 Month ₹8,000 | 3 Months ₹18,000 | 6 Months ₹30,000
- Research Report – 1 Month ₹3,000 | 3 Months ₹8,000 | 6 Months ₹10,000
- Premium Index Option – 1 Month ₹18,000 | 3 Months ₹35,000 | 6 Months ₹50,000
- Premium Stock Future – 1 Month ₹18,000 | 3 Months ₹35,000 | 6 Months ₹50,000
- Premium Nifty Future – 1 Month ₹10,000 | 3 Months ₹30,000 | 6 Months ₹45,000
- Premium MCX – 1 Month ₹18,000 | 3 Months ₹35,000 | 6 Months ₹55,000
- Apex Options Combo – 1 Month ₹35,000 | 3 Months ₹1,00,000
- Apex HNI Exclusive – 1 Month ₹50,000 | 3 Months ₹1,00,000
- AFS Blue Diamond □ – 3 Months ₹1,00,000 | 6 Months ₹1,50,000

Note : All the above prices are gst exclusive, GST shall be applicable.

RESEARCH ANALYST REGISTRATION NUMBER:INH000014322

RESEARCH ANALYST: SAURABH SAHU

Terms and Conditions for RA Services mentioned above:

- a. You will receive 1-2 research recommendations daily as per the services. .
- b. The number of recommendations may vary based on market conditions.

● RISK FACTORS:

(A statement covering standard risks associated with investment in securities will be included here by the RA SAURABH SAHU : INH000014322)

Investing in securities carries several risks that could negatively impact your investments or portfolio:

Market Risk: Fluctuations in market conditions can affect revenue and profitability.

Financial Risk: Changes in currency and interest rates can impact financial results.

Operational Risk: Natural disasters or disruptions can lead to production delays and losses.

Regulatory Risk: Changes in regulations or legal actions can affect business operations.

Competition Risk: Intense competition can result in pricing pressures and reduced market share.

Technology Risk: Cybersecurity breaches or technology failures can compromise data security.

Supply Chain Risk: Disruptions caused by supplier issues can affect production.

Environmental and Sustainability Risk: Non-compliance with regulations can harm the business.

Credit Risk: Economic downturns or borrower defaults can lead to loan losses for financial institutions.

Litigation Risk: Ongoing legal proceedings can result in financial liabilities.

MARKET RISKS WARNING: "Investments in the securities market are subject to market risks. Please read all related documents carefully before investing."

LOSS POSSIBILITY WARNING: "Market risks may lead to partial or total loss of investments under certain market conditions."

Risks in Open Futures and Options Trading are VERY HIGH.

SEBI REGISTRATION: Registration granted by SEBI and certification from NISM do not guarantee performance by the intermediary or assure returns to investors.

PAST PERFORMANCE WARNING: Past performance is not indicative of future results.

NO WARRANTIES WARNING: The Research Analyst does not guarantee the accuracy or results of recommended securities.

EXERCISE CAUTION WARNING: "RA SAURABH SAHU : INH000014322" provides research analysis and specific securities recommendations but does not offer portfolio management services, personal account handling, profit sharing, or risk-profiling-based investment advisory services.

CONFLICT OF INTEREST:

"RA SAURABH SAHU : INH000014322" complies with all applicable regulations, circulars, and directives from SEBI regarding the disclosure and mitigation of any actual or potential conflict of interest.

TERMINATION OF SERVICE AND REFUND OF FEES:

Disclosure that "RA SAURABH SAHU : INH000014322" may suspend or terminate research services to clients due to suspension or cancellation of the RA's registration by SEBI, and will refund any remaining amount to the client.

If the certificate of registration of "RA SAURABH SAHU : INH000014322" is suspended for over 60 days or canceled, the RA SAURABH SAHU:

INH000014322 will refund the fees on a pro-rata basis for the duration from the effective date of cancellation/suspension to the end of the subscription period.

If services are terminated prematurely as outlined, consideration, and mode of payment, the fees for research services are non-refundable.

If a client choose not to continue with the RA SAURABH SAHU : INH000014322

services, the fee for one month and gst if applicable will not be refunded under any circumstances due to various costs and factors related to portfolios and securities. Thus, it is not feasible to refund the entire fee.

For example, after subscribing to any RA SAURABH SAHU : INH000014322 services, investors gain access to both current and historical securities.

● **GRIEVANCE REDRESSAL AND DISPUTE RESOLUTION:**

Any grievances regarding (i) non-receipt of research reports, (ii) missing pages or inability to download the complete report, or (iii) any deficiencies in the research services provided by "RA SAURABH SAHU:INH000014322" must be promptly escalated by the client to the designated person/employee of "RA SAURABH SAHU : INH000014322".

Designated Person/Employee Name: SAURABH SAHU

E-mail ID: assetfinancialsolution@gmail.com Phone: +917225928346

"RA SAURABH SAHU : INH000014322" will address grievances within 7 business working days or within timelines specified by SEBI under the RA Regulations.

"RA SAURABH SAHU : INH000014322" will resolve client grievances in a timely and transparent manner.

Any disputes between "RA SAURABH SAHU : INH000014322" and clients may be resolved through arbitration or any other methods specified by SEBI from time to time.

SEBI SCORES Link: <https://scores.sebi.gov.in/>

SEBI ODR Link: <https://smartodr.in/>

SEBI Toll-Free Number: 1800 22 7575 or 1800 266 7575 Clients

may also write to any SEBI Office – Addresses Link:

<https://www.sebi.gov.in/contact-us.html>

SCORES iOS App: <https://apps.apple.com/us/app/sebiscores/id6478849917>

SCORES Google Play Store App: <https://play.google.com/store/apps/details?id=com.sebi>

● ADDITIONAL CLAUSES:

1. Any extra terms or conditions added by RA Saurabh Sahu will always follow SEBI rules and regulations. If there are any changes to these terms, clients will receive a notice at least 15 days before they take effect.
2. Fees paid for research services are **non-refundable** under any circumstances.
3. Clients are strongly advised to always use a **stop-loss** when trading. The RA will not be responsible for any losses that happen due to following the research recommendations.
4. When market conditions are unfavorable, the RA may not provide any research calls or recommendations for one day or even up to a week.
5. Some recommendations may be **open-ended**, meaning the RA may not specify exact stop-loss or target levels. Instead, the RA will closely monitor the position and inform clients when to book profits, buy more, or sell.
6. Investing based on open positions carries a **high risk**. There is a chance of losing the entire investment if the market moves against the position and no exit action is taken.
7. Any future changes to these terms will be shared with clients in advance for their approval.

● MANDATORY NOTICE:

Clients are encouraged to review the Do's and Don'ts while dealing with "RA SAURABH SAHU :INH000014322" as specified in **SEBI master circular no. SEBI/HO/MIRSD-POD-1/P/CIR/2024/49 dated May 21, 2024**, or as may be specified by SEBI subsequently.

Do's and Don'ts website link for "RA SAURABH SAHU : INH000014322":

<http://assetfinancial.in/investor.php> - Investor charter

MOST IMPORTANT TERMS AND CONDITIONS (MITC):

● These terms and conditions, and consent thereon are for the research services provided by the Research Analyst – RA (SAURABH SAHU :INH000014322) and RA cannot execute/carry out any trade (purchase/sell transaction) on behalf of, the client. Thus, the clients are advised not to permit RA to execute any trade

on their behalf.

- The fee charged by RA - **SAURABH SAHU :INH000014322** to the client will be subject to the maximum of amount prescribed by SEBI/ Research Analyst Administration and Supervisory Body (RAASB) from time to time (applicable only for Individual and HUF Clients). Note: 2.1. The current fee limit is Rs 1,51,000/- per annum per family of client for all research services of the RA. 2.2. The fee limit does not include statutory charges. 2.3. The fee limits do not apply to a non-individual client / accredited investor.

- RA - **SAURABH SAHU :INH000014322** may charge fees in advance if agreed by the client. Such advance shall not exceed the period stipulated by SEBI; presently it is one quarter. In case of pre-mature termination of the RA services by either the client or the RA, the client shall be entitled to seek a refund of proportionate fees only for the unexpired period.

- Fees to RA - **SAURABH SAHU :INH000014322** may be paid by the client through any of the specified modes like cheque, online bank transfer, UPI, etc. Cash payment is not allowed. Optionally the client can make payments through Centralized Fee Collection Mechanism - CeFCoM managed by BSE Limited i.e. currently recognized RAASB.

- The RA - **SAURABH SAHU :INH000014322** is required to abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. The RA will endeavor to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.

- Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. No scheme of this nature shall be offered to the client by the RA - **SAURABH SAHU :INH000014322**.

- The RA - **SAURABH SAHU :INH000014322** cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the RA's research services. All opinions, projections, estimates of the RA are based on the analysis of available data under certain assumptions as of the date of preparation/publication of research report.

● Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by the RA - **SAURABH SAHU :**

INH000014322 shall be as per the client's own judgement and assessment of the conclusions contained in the research report.

● The SEBI registration, Enlistment with RAASB, and NISM certification do not guarantee the performance of the RA - **SAURABH SAHU :INH000014322** or assure any returns to the client.

● For any grievances, Step 1: the client should first contact the RA - **SAURABH SAHU:INH000014322** using the details on its **website:**

www.assetfinancial.in or **Email contact details at**

assetfinancialsolution@gmail.com

Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through SEBI's SCORES platform at www.scores.sebi.gov.in

Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at <https://smartodr.in>

● Clients are required to keep contact details, including email id and mobile number/s updated with the RA - **SAURABH SAHU :INH000014322** at all times.

● The RA - **SAURABH SAHU :INH000014322** shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including RA.

OPTIONAL CENTRALISED FEE COLLECTION MECHANISM:

Centralized Fee Collection Mechanism (CeFCoM): This initiative by SEBI aims to ensure that investor payments are securely directed to legitimate SEBI registered advisors rather than elsewhere.

a. It enables investors to track all payments made to SEBI-registered advisors.

Investors can request a link for the Centralized Fee Collection Mechanism (CeFCoM) from registered Research Analysts and can make payments using various methods.

The Use of AI Tools in Research and Advisory Services involves several key points:

- Our Recommendations are based on technical and fundamental analysis.
- Our Responsibility for client data security, confidentiality, and compliance is upheld on the use of AI.
- AI trading risks include system vulnerabilities that can amplify errors.
- Handling sensitive data poses privacy and security risks, including potential breaches.
- Concerns include biased outputs, privacy violations, lack of transparency, data quality issues, and misleading results from poor data.
- Severe data glitches may result in significant losses related to your security or portfolio.

Client-level segregation of Research and distribution activities:

The "RA SAURABH SAHU : INH000014322" mandates client-level segregation of research and distribution activities per Regulation 26C(5) of RA Regulations. Existing clients cannot access both services within the same group/family of the RA. New clients can choose either research or distribution services at on-boarding, but not both.

MODEL PORTFOLIO BY RESEARCH ANALYST:

"RA SAURABH SAHU : INH000014322" will adhere to the Research Analysts'

Guidelines for recommending a 'model portfolio' whenever necessary.

JURISDICTION, VENUE & GOVERNING LAW:

Through Your use of the Website: www.assetfiancial.in or Services, You agree that the laws of SEBI shall govern any matter or dispute relating to Service, as well as any dispute of any kind that may arise between You and the Owner. In case any litigation specifically permitted under these Service is initiated, the Parties agree to submit to the exclusive jurisdiction of the courts at **Bhopal , Madhya pradesh, India**. The Parties agree that this choice of law, venue, and jurisdiction provision is

not permissive, but rather mandatory in nature.

AMENDMENTS:

We may modify or update these T&C in accordance with SEBI regulations. Notice of material changes will be posted on Our website/app or emailed to You. Continued use of the Services indicates Your acceptance of updated T&C.

INDEMNIFICATION:

You agree to indemnify and hold harmless the RA, its officers, employees, and affiliates from any and all claims, damages, losses, or liabilities arising out of:

- i. Your breach of these T&C or violation of law.
- ii. Unauthorized or improper use of Your account.
- iii. Third-party claims related to Your actions or inactions.

Disclaimer :

Investments in the securities market are subject to market risks. Please read all related documents carefully before investing. Certification from NISM does not in any way guarantee the performance of the intermediary or assure any returns to investors.

The information provided herein is intended solely for educational and informational purposes and should not be construed as investment advice or a recommendation to buy, sell, or hold any securities. There is no assurance or guarantee of returns. Past performance of securities or financial products is not indicative of future performance.

The content is based on information believed to be reliable and sourced from public domains; however, the Research Analyst does not guarantee its accuracy or completeness. All opinions expressed are personal and do not reflect the views of any affiliated organization.

The Research Analyst shall not be held responsible for any direct or indirect loss or damage arising from the use of this information. Investors are advised to perform their own due diligence and/or consult a SEBI-registered financial advisor before making any investment decisions.

SUSPENSION & TERMINATION:

Suspension:

- i. We reserve the right to suspend Your account or access to Services with or without notice if You breach these T&C or if required by SEBI/regulators.
- ii. **Termination:** We may terminate this Agreement immediately upon:
- iii. Violation of T&C by You.
- iv. Directions from SEBI or any competent regulatory authority.
- v. Non-payment of fees (beyond the grace period, if any).

CONCLUSION

As a client, I agree that I will not be claiming any refund of fees or loss incurred due to services availed. I have read, understood, and agree to the terms and conditions of the services provided by **RA SAURABH SAHU: INH000014322**.

Investor/Client Name:-

Clients PAN NO.-

Place:

Signature:

Date: